

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - November, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	525.00	440.00	85.00	119.32 %
Directory Advertising	7,131.59	5,000.00	2,131.59	142.63 %
GRIT Advertising	29,061.90	20,000.00	9,061.90	145.31 %
Membership Dues	306,254.53	308,000.00	-1,745.47	99.43 %
Safety Vests Sold		9.00	-9.00	
Tram Pass Tickets Sold	18,854.37	16,500.00	2,354.37	114.27 %
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$361,827.39	\$349,949.00	\$11,878.39	103.39 %
GROSS PROFIT	\$361,827.39	\$349,949.00	\$11,878.39	103.39 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses	50.00	550.00	-500.00	9.09 %
Total ACC	50.00	550.00	-500.00	9.09 %
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	4,268.65	2,292.00	1,976.65	186.24 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	27,785.99	25,792.00	1,993.99	107.73 %
Comm & Publications				
Directory				
Directory Bulk Postage	2,640.59	3,960.00	-1,319.41	66.68 %
Printing	9,223.46	0.00	9,223.46	
Total Directory	11,864.05	3,960.00	7,904.05	299.60 %
GRIT				
GRIT Bulk Postage	3,204.99	3,575.00	-370.01	89.65 %
Mail Service	1,135.91	1,320.00	-184.09	86.05 %
Printing	8,061.45	8,250.00	-188.55	97.71 %
Total GRIT	12,402.35	13,145.00	-742.65	94.35 %
Total Comm & Publications	24,266.40	17,105.00	7,161.40	141.87 %
CSC				
Operating Expenses		506.00	-506.00	
Total CSC		506.00	-506.00	
Environment & Safety				
E&S Operating expenses	155.54	458.00	-302.46	33.96 %
Wildfire Prevention	589.80	458.00	131.80	128.78 %
Total Environment & Safety	745.34	916.00	-170.66	81.37 %
Executive Committee				

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Annual Meeting Expenses	50.00		50.00	
EC Legal				
ACC Legal	4,301.57		4,301.57	
CSC Legal		11,000.00	-11,000.00	
EC Legal - Other	17,917.12	0.00	17,917.12	
EC Legal Action	10,485.56	80,300.00	-69,814.44	13.06 %
Total EC Legal	32,704.25	91,300.00	-58,595.75	35.82 %
EC-Board Other Expenses	380.41	1,100.00	-719.59	34.58 %
Total Executive Committee	33,134.66	92,400.00	-59,265.34	35.86 %
IT Committee				
Computer Hardware	575.81	913.00	-337.19	63.07 %
Computer Software & Subscriptions	2,493.46	2,750.00	-256.54	90.67 %
Computer Upgrades & Maintenance	1,413.36		1,413.36	
Webmaster	4,592.68	3,663.00	929.68	125.38 %
Website Hosting & Domain	19.95	800.00	-780.05	2.49 %
Website/Database	516.77		516.77	
Total IT Committee	9,612.03	8,126.00	1,486.03	118.29 %
Total Committee Expenses	95,594.42	145,395.00	-49,800.58	65.75 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	33.00	-20.05	39.24 %
Comcast	2,438.74	2,970.00	-531.26	82.11 %
Copier Lease	2,917.26	2,310.00	607.26	126.29 %
Electricity & Gas	2,177.98	1,650.00	527.98	132.00 %
Gross receipts/sales tax	1,881.19		1,881.19	
HVAC Maintenance	339.03	360.00	-20.97	94.18 %
Insurance Expense				
Insurance Business Auto		478.00	-478.00	
Insurance Commercial Fire	487.00		487.00	
Insurance Cyber Risk	447.00		447.00	
Insurance D&O Liability		0.00	0.00	
Insurance Employee Thefts	257.00		257.00	
Insurance General Liability	9,503.00	8,358.00	1,145.00	113.70 %
Insurance Terrorism	102.00	104.00	-2.00	98.08 %
Insurance Umbrella Liability	2,405.00	6,000.00	-3,595.00	40.08 %
Total Insurance Expense	13,201.00	14,940.00	-1,739.00	88.36 %
Licenses/Permits/Corp. Report	65.00	25.00	40.00	260.00 %
Notary	304.50	120.00	184.50	253.75 %
Office Expense	783.05	165.00	618.05	474.58 %
Office Lease	31,419.24	28,270.00	3,149.24	111.14 %
Office Security/Upgrades	767.64	550.00	217.64	139.57 %

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Office Supplies	2,189.83	2,200.00	-10.17	99.54 %
Payroll Expenses	91.06		91.06	
Employer Payroll Tax Expense	8,868.58	7,810.00	1,058.58	113.55 %
Insurance Staff Premium	3,510.56	3,245.00	265.56	108.18 %
Office Staff Salary				
Bonus to Employees		0.00	0.00	
Office Staff Salaries	91,149.39	85,200.00	5,949.39	106.98 %
Total Office Staff Salary	91,149.39	85,200.00	5,949.39	106.98 %
Total Payroll Expenses	103,619.59	96,255.00	7,364.59	107.65 %
Payroll Processing Fee	2,009.28	1,540.00	469.28	130.47 %
Postage Expense	1,156.55	1,100.00	56.55	105.14 %
Sandia Heights Services	24,587.33	24,710.00	-122.67	99.50 %
Square Fees	699.45	495.00	204.45	141.30 %
Telephone	782.70		782.70	
Zoom		200.00	-200.00	
Total Operating Expense	194,553.32	180,393.00	14,160.32	107.85 %
Total Expenses	\$290,147.74	\$325,788.00	\$ -35,640.26	89.06 %
NET OPERATING INCOME	\$71,679.65	\$24,161.00	\$47,518.65	296.68 %
Other Income				
Interest Income	4,341.43	2,733.00	1,608.43	158.85 %
Total Other Income	\$4,341.43	\$2,733.00	\$1,608.43	158.85 %
Other Expenses				
Income Tax				
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	-15.72	-1,300.00	1,284.28	1.21 %
Total Income Tax	-15.72	-8,600.00	8,584.28	0.18 %
Total Other Expenses	\$ -15.72	\$ -8,600.00	\$8,584.28	0.18 %
NET OTHER INCOME	\$4,357.15	\$11,333.00	\$ -6,975.85	38.45 %
NET INCOME	\$76,036.80	\$35,494.00	\$40,542.80	214.22 %